Financial Peer Mentor Program (FPMP) - Mentee Description

The Financial Peer Mentor Program (FPMP) connects a trained mentor with a mentee, together this pair will explore the mentee's financial life through ten meetings over the course of one semester. FPMP allows mentees to learn about their own finances with the support of a trained mentor.

Why should I join FPMP?

- Gain confidence in your finances
- Learn how to track your spending and create a budget
- Learn about credit and how to make credit-related decisions
- Learn about loan repayment and finances after graduation
- Develop a relationship with a mentor who will provide support and accountability

Following completion of FPMP, mentees may take SSP 3012 (a two-credit upper division elective used to teach mentorship and financial literacy) and serve as mentors in future semesters.

What are the benefits of working with an FPMP mentor?

Gain the support of a trained mentor. Mentors complete SSP 3012 where they learn financial literacy basics and how to mentor in a formal relationship. Your mentor is trained to help you understand your finances while providing support and accountability.

What do you do in FPMP?

As a mentee, you will be matched with a mentor. Together you will meet a minimum of 10 times for one hour during the one semester. With your mentor you may:

- Track your spending and identify patterns
- Learn how to create a budget
- Understand your credit and credit report
- Understand student loans and other topics
- Expand on other topics as desired

How much time does it take?

Participation in FPMP requires a 10 hour minimum time commitment, one hour per week during one semester. FPMP mentees and mentors may choose to meet up to 15 times. Mentees are required to attend two social events, one to kick-off and one to conclude the program.

How do I sign up?

Participation in FPMP is competitive. Registration is now open for Fall 2016 and there is a waitlist for the Spring 2016 program.

Is there a cost to participate?

No. There is no cost associated with participating in this program!

Questions about FPMP should be directed to:

Niki Pechinski, Financial Literacy Educator, npechins@d.umn.edu, (218) 726-7039